

CHANGE - ANNOUNCEMENT OF CESSATION::RETIREMENT OF ACTING CHIEF FINANCIAL OFFICER

Issuer & Securities

Issuer/ Manager

COMBINE WILL INTL HLDGS LTD

Securities

COMBINE WILL INTL HLDGS LTD - KYG229811156 - N0Z

Stapled Security

No

Announcement Details

Announcement Title

Change - Announcement of Cessation

Date & Time of Broadcast

30-Sep-2022 18:13:56

Status

New

Announcement Sub Title

Retirement of Acting Chief Financial Officer

Announcement Reference

SG220930OTHRGWZ

Submitted By (Co./ Ind. Name)

Ng Joo Khin

Designation

Company Secretary

Description (Please provide a detailed description of the event in the box below)

Retirement of Xu Nanyun, Steven as Acting Chief Financial Officer

Additional Details

Name Of Person

Xu Nanyun, Steven

Age

46

Is effective date of cessation known?

Yes

If yes, please provide the date

01/10/2022

Detailed Reason (s) for cessation

The Company has identified Suen Ka Fai, Simon as a suitable candidate to take over the role of Chief Financial Officer. In addition, Steven Xu has separately expressed to the Company his desire to retire from his role as Acting Chief Financial Officer to pursue his personal interests, and has reached an agreement with the Company for his effective date of retirement to be 1 October 2022. The Company continues to value Steven Xu's contributions to the Group, and in light of his ability to continue to contribute to the Group, the Company has agreed with Steven Xu to appoint him as a Group senior consultant for a period of 2 years from 1 October 2022 to continue to provide support to the finance department as well as to ensure a smooth and proper transition to the new Chief Financial Officer.

Are there any unresolved differences in opinion on material matters between the person and the board of directors, including matters which would have a material impact on the group or its financial reporting?

No

Is there any matter in relation to the cessation that needs to be brought to the attention of the shareholders of the listed issuer?

No

Any other relevant information to be provided to shareholders of the listed issuer?

No

Date of Appointment to current position

08/11/2016

Does the AC have a minimum of 3 members (taking into account this cessation)?

Yes

Number of Independent Directors currently resident in Singapore (taking into account this cessation)

2

Number of cessations of appointments specified in Listing Rule 704 (7) or Catalist Rule 704 (6) over the past 12 months

3

Job Title (e.g. Lead ID, AC Chairman, AC Member etc.)

Acting Chief Financial Officer

Role and responsibilities

Responsible for the accounting and financial functions of the Company and the Group.

Familial relationship with any director and/ or substantial shareholder of the listed issuer or of any of its principal subsidiaries

None.

Shareholding interest in the listed issuer and its subsidiaries?

No

Past (for the last 5 years)

None

Present

None
