

NEWS RELEASE**COMBINE WILL ACCELERATES EXPANSION OF MANUFACTURING FACILITY IN INDONESIA**

- ***Integrated, multi-process manufacturing facility to scale production efficiency and support a wide range of manufacturing capabilities***
- ***Projected annual output of over 250 million pieces, which is expected to contribute positively to the Group's future performance***
- ***Co-located integrated operations to drive cost efficiency, reduce lead times, and strengthen quality control***

Singapore, 23 April 2025 – Singapore Exchange Main Board-listed Combine Will International Limited (“Combine Will” or “the Group”), a distinguished Original Design Manufacturer (“ODM”)/Original Equipment Manufacturer (“OEM”) specialising in toys, corporate premiums, plush and consumer products across Hong Kong, the People’s Republic of China (“PRC”), and Indonesia, has today announced the groundbreaking of its expanded manufacturing facility in Indonesia to scale up production efficiency and reinforce its customer-driven philosophy.



The new multi-process manufacturing hub spanning 56,194 sq m, with a constructed area of 25,687 sq m, encompasses multiple workshops to support a wide range of manufacturing capabilities for the production of plastic and green plastic toys, plush toys, paper products, as well as die cast toys.



The newly-added manufacturing facility in Sragen, Indonesia, covers approximately 56,000 square meters of land with a built-up area of 26,000 square meters, which will expand the manufacturing hub on 290,000 square meters of land. Strategically designed as an integrated, multi-process hub, it will support end-to-end production for plastic and green plastic toys, plush toys, paper products, as well as die cast toys and products. Scheduled to commence operations by the fourth quarter of FY2025, the integrated facility, when fully operational in FY2026, is expected to achieve an annual production capacity of over 250 million units. This expansion will enhance the Group's production scale and flexibility, increase capacity in key areas such as die-casting and plastics, and strengthen its ability to meet growing global demand with improved efficiency and quality control.



COMBINE WILL INTERNATIONAL HOLDINGS LIMITED

(Incorporated in the Cayman Islands on 8 October 2007)
(Co. Reg. No.: MC-196613)

“We are capitalising on sustainable manufacturing practices to position ourselves at the forefront of both product innovation and responsible manufacturing practices across the global toy industry. With this expansion, we are strategically positioned to expand our customer base across diverse sectors and regions. Discussions with potential new customers are underway to diversify both product range and customer base by leveraging on our expertise across various materials and manufacturing processes,” said Mr. Simon Chiu, Combine Will’s Chief Executive Officer.

By consolidating multiple production capabilities within a single site, the Group will benefit from improved cost efficiencies, reduce lead times, and enhanced quality control. In addition, the expansion will enable the Group to scale manufacturing capacity and strengthen its competitive advantage to lead the global toy manufacturing landscape.

About Combine Will International Holdings Limited (www.combinewill.com)

Combine Will International Holdings Limited (“Combine Will”) is a leading ODM and OEM supplier of plush and toys, corporate premiums, and consumer products in the People’s Republic of China (“PRC”), Hong Kong, and Indonesia.

Established in 1992 and listed on the Main Board of the Singapore Exchange Securities Trading Limited in 2008, the Group has since grown and expanded its capabilities to become a vertically integrated supplier of a wide variety of plastic, die-cast, paper and plush products. With its in-house research and development (“R&D”) team, and expertise in manufacturing, the Group is well-positioned to meet the unique needs of its customers by offering highly customised, comprehensive business solutions including idea generation, product design, and manufacturing.



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The Group serves a diverse range of customers from Asia, Europe, and North America, including renowned multinational corporations across various industries such as premium product merchandiser, consumer products, toys, and international fast-food chains. With offices in Hong Kong, China, and Singapore as well as, 5 manufacturing facilities in Guangdong (China), Guangxi (China), and Sragen (Indonesia), the Group employs approximately 18,000 skilled workers, ensuring high-quality production, efficiency, and innovation.

For more information, please visit www.combinewill.com

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